

Editorial
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GTV YOY results are good and Q1 always remains weak due to no profit booking in ENGG co. So you have got a golden opportunity to buy GTV at 335 which is at 100 crs market cap. We added in proprietary account and wish we can get more. Stock will cross 450 650 777 for sure and this will give cool profits. Such occasion arise rarely as there is hardly any liquidity. Must gran this opportunity by both hands.

Archies results in line. They had announced bumper sale from RAKHI which will not be reflected in JUNE Q. someone bought 3 lac shares on Friday knowing results means rally has started in this stock. Accumulate more.

Alpine Housing is never results story. Keep adding. Even in this quarter there is good addition to inventory. I think they are doing intentionally to defer sales.

Metal coating results in are in line with JUNE Metal quarter. Improvement in steep prices started after June Q.

Akar Auto results are today. Will give my opinion.

Betex posted good results. Their gr co is super and will replace textile expertise of CHINA to India. Must buy.

Loyal again same case where ENGG sales will reflect in Q4. Irrespective of bad results there is buying in lower cct. Stock is good buy at 130 to 136 levels. Many big players re in the co.

RDB Rasayan announced super results yet stock did not rise means it is demand supply which works and not results. Only week players add on good results and sell on bad results. Long term investors do not react to one Q results.

Start adding VIPUL ORGANICS whatever is the result. It will blast now. They entered lucrative API. They are expanding at DAHEJ. In 18 months they will cross SUDRASHN capacity.

Change of the week

	19-Aug-23	Rise /Gain
Sensex	64948	370 ↓
Nifty	19310	117 ↓

Net Investments (` Cr)

	FII	DII
14-08-2023	1460.9	1460.9
16-08-2023	2406.1	2406.1
17-08-2023	(313.9)	(313.9)
18-08-2023	339.1	339.1
Total	3892	3892

Turnover (` Cr)

	FII	DII	Combined
18-Aug-23	1,07,171	53,529	1,60,700

18-Aug-23	Advances	Declines	Ratio
BSE	1483	2132	0.69

Nifty screen is manipulated to create artificial market for three reasons

Create Fear

Holiday and

Allow massive squaring off

Mind it RSI is 36 hence we are entering in OVERSOLD zone soon means Nifty will rise 10% and that is why the big operators are creating this fear. Dow RSI too at 54 which cannot fall big.

I think Nifty is clear buy. It cannot go below 19200 and will rise to 21000 hence risk reward ratio is favorable.

Why do we feel GTV Engg we should not exit?

GTV Engg are in three verticals

Company's market cap just Rs 100

GTV is a multi-diversified group with business interests in heavy engineering, hydro power generation and flour milling business

From a small fabrication workshop in 1991, GTV has come a long way in being one of the key suppliers of heavy engineering goods to various sectors such as cement plants, power plants (thermal & hydro), mineral processing plants etc. Today with a cluster of heavy workshops spread over 12 acres of premises in Mandideep Bhopal MP, 5-star industrial area, GTV is poised to supply critical process equipment of 1000 MT per month to its valued customers.

Export Infrastructure

Engg Biz class customers like Bosch Larsen Siemens etc Revenue 80 100 crs. Kilburn Engg with Rs 120 crs revenue is valued at Rs 400 crs. Same is the case with Duncan Engg and Integra Engg.

GTV exports equipment's to 8 countries. Co has locational advantage in term of distance as their plant is just 1.5 km from Inland Container depot CONCOR TERMINAL at Malanpur.

5 Top Gainers			
Stock	18-08-2023	14-08-2023	% Gain
DB REALITY	136.02	95.2	42.8
COCHIN SHIPYARD	843.6	645.7	30.6
GARDEN REACH	754	585	28.8
JOHNSON	1251.9	1036.3	20.8
HBL POWER	264.1	222.6	18.6

5 Top Losers			
Stock	18-08-2023	14-08-2023	% Loss
HINDOIL	171.0	253.2	32.4
LLOYDS ENG	42.9	50.4	14.8
GLOBUS SPIRIT	925.2	1058.4	12.5
TARSON PRODUCT	516.9	587.5	12.0
HIND COPPER	140.6	159	11.5

Top 5 Picks By CNI 'A' Group
Company
GMDC
NALCO
VEDANTA
ADANI PORT
TATA MOTORS

Top 5 Picks By CNI 'B' Group
Company
SHEELA FOAM
METAL COATING
ZYDUS WELLNESS
MK EXIM
GTV ENGINEERING

GTV owns and operates a 6 MW hydro power project (invested Rs 8.5 crs and now the market value could be Rs 48 crs) in the state of Himachal Pradesh, which is the only 100% underground such project in India. This project has been under successful commercial operation since 2011.

GTV's has expended its business to FMCG goods through state-of-the-art food facility at Gwalior manufactures and packs staples – Atta, Maida, Dalia, Suji and Besan. Again this is in MP.

Units of the co

Unit-I at Malanpur, (Atta Chakki Division)

Products Capacity per month

ATTA 2000 tons

DALIA 100 tons

MAIDA 100 tons

SUJI 100 tons

BESAN 200 tons

Brands Engine Samridhi and Veena Gold

Conservative valuation of food biz is above Rs100 crs.

Markets :

Veena Gold : M P UP and Rajasthan

Unit-II at Mandideep, (Fabrication Division)

Unit- III Power Mech Industries (6 MW hydro power) + huge MW acquired in 2022-23

Reputed large clients

BHEL / SIEMENS / ABB /METSO / ALSTOM / THERMAX / FLSmith / GEHR. PFEIFFER / L&T-MHPS /HOWDEN/ XYLEM etc.

We hold our bullish view on GTV Engg and suggest to accumulate this stock for long term as well as medium term having got an excellent opportunity to accumulate. Fair value remains Rs 1600 and hence any buying at cmp could yield handsome returns. We are neither ARJUN nor EKLAVYA to time to perfection.

Nifty not in correction mode but many HNI and FPI are going short which is good for Nifty. RSI had come down to 36 before bouncing to 44 on Friday. Anything near 35 is a point of reversal. It may remain volatile for few days as bears will try to attack more. DOW too is in oversold state as RSI reached 44.

Max we May see 19250 and reversal will take it past 20000 and then 21000. The planned correction to remove fat and get market short trapped.

Pick up good stocks in dip and wait for your turn.

Mega Soft note released in R I section can read and add 25% of your buying. In case stock fall to 46 47 add balance 75% in instalments. Stock will be multi bagger as SRINI RAJU is rank one promoter with high integrity.

Read new note on VIPUL Organics in R I section today.

Hold GLOBAL Offshore. From Sept Q major changes will be seen. We met management recently and we sure it will be super story as perceived by us from time to time. Best part is that we do not like stock when stock has become debt free. Now major upstream coming. Oil is in super bullish mode for 5 years. Co also diversifying in high seas business which we will wait to hear from them.

B F Utilites will cross 1000 and then 2500 and then ATH. BF now at 550 is at new high.

I will now start investing in REAL ESTATE stocks for next 5 years. Though I have shared rationale it is not easy for investors to understand this sector. Please call me to know more on this sector and stocks to add.

JHS Sevengaurd is new pick though it is in upper circuit. Co is merging with some FMCG co and NANDA making exit. This new FMCG co have 20% exposure to EUROPE and NIKHIL VORA have 25% stake.

We at CNI believe in sharing new research stories with you all the time and never try to give you stake stories of A gr where tons of investors are lined up for investment.

Start buying LOYAL EQUIPEMNT as cct will open today or Monday.

GTV ENGG will remain a class co and its importance will be realized when it will cross 777.

R R metals is a turnaround story. Q1 results were super. Co did Rs 50 crs revenue. Some HNI have been accumulating shares. Can be added till 45 for long term. Once sheet mfg catches fire stock can rise to 250 300 easily.

HCC will be 3 digit story and SEPC also 3 digit story. TTML will be 4 digit story and surprises are waiting we should have patience.

CNI finds may work late but for sure will work like rocket.

VIPUL ORGANICS present a golden opportunity to average it out if bought at high levels. Only hint I am giving is that some HNI who is No 1 in INDIA has entered in this co.

Only message is to buy whatever you can as market is just about to take U turn and rise 10%. On July 20 we had warned as RSI had crossed 80 now RSI is 37 means oversold. Rest is your call. We make money in Mid-caps small caps and not A gr though we have major strike rate in A gr also. Dow and Nasdaq too will rise 5 to 10%.

Add ALPINE and GLOBAL if you want to have a multi bagger in your portfolio.

Special feature

This marks the transformational phase of DALAL STREET, where the majority of traders remain fixated on Nifty and Bank Nifty, while a true upheaval unfolds in the mid-cap realm. Numerous mid-cap stocks have yielded astronomical returns over the past 12 months. Take, for instance, APAR Industries, which surged from Rs 2300 in March to an impressive Rs 4600 by August, a testament to its profound impact on investors' Balance Sheets.

What lessons can we glean from this situation? Can we realistically amass wealth from the stock market, often hailed as the cornerstone of all industries, offering returns upwards of 100%, in contrast to operational profit ratios that typically hover between 30% and 40%, even in stalwart companies like Infosys and ITC? The underlying principle here is clear – this industry remains unfazed even if a mug of water is extracted.

However, the crux of the matter persists: our collective aspiration to swiftly ascend the ladder of affluence via stock market speculation, an endeavor that fundamentally contradicts the laws of nature. While the allure of overnight millionaire and billionaire status beckons, the odds of success in gambling-like ventures are slim, with a mere one in a thousand achieving triumph. Conversely, the casino owner revels in perpetual DIWALI, while the ones orchestrating market dynamics, undoubtedly, assume the role of casino owners.

RJ's ascent to billionaire status was not solely a product of luck; it was his affiliation with influential HNIs at the time that granted him access to a steady stream of insider information. This dynamic, it seems, remains largely unchanged today. Those operating within the same echelon continue to reap comparable profits, while the system appears powerless to intervene. Even as we delve into the investigations surrounding the 2020 F and O trades, one wonders about the outcomes they will yield.

The prevailing notion that FPIs solely dictate market movements is a misconception. In reality, the synchronized endeavors of FPIs, DIIs, and HNIs collectively shape market dynamics. A deliberate design seems at play to dishearten small investors, with an array of regulations in place that curtail the growth potential of companies, however promising, if their market capitalization falls below the Rs 500 crore threshold. This inadvertently steers retail investors towards enterprises within the Rs 500 to 1000 crore market capitalization bracket. Brokers, especially those operating online platforms, find themselves constrained in granting leeway to small investors in such scenarios. Alternatively, the path of least resistance leads to the matured terrain of A-grading and F and O trading—a haven for the experienced.

Indeed, the realm may promise capital security, yet as the SUN Pharma saga attests, no fortress is truly impregnable. Its precipitous descent from Rs 1400 to below Rs 400 serves as a sobering reminder, a descent that took over a decade to reclaim even a semblance of its former value.

Around July 20th, the market found itself entrenched in an overbought state, with Nifty's RSI surging past 80 after a span of 12 months. At that juncture, the 19200 level loomed tantalizingly close, though its realization wasn't immediate. Like a subtle yet insidious poison, the market embarked on a gradual descent, inching ever closer to that critical level. My conviction remains steadfast - the 19200 threshold is poised to serve as a formidable turning point. History seems poised to replicate itself, as Nifty typically embarks on a robust ascent of around 10% following RSI levels testing the 35-37 range. Noteworthy parallels emerge across the Atlantic, with Dow and Nasdaq exhibiting comparable signs of oversold conditions; Dow's RSI stands at 38, while Nasdaq's RSI hovers at 33. The stage appears set for a resurgence, as the market prepares to stage a recovery.

Meanwhile, the enduring midcap rally soldiers on. While investors in the cash markets revel in the ongoing bull market, those engaged in F and O trading find themselves disconcerted, contending with mark-to-market losses and margin constraints. Against this backdrop, stocks like BSE, B F Utilities, DB REALTY, and Mega Soft have orchestrated impressive gains, with returns of up to 30% materializing in the blink of an eye. Even for those who have entered the realm of escalated PSU and PSB valuations, a silver lining emerges; the impending September G20 meeting holds promise, potentially aligned with the tenets espoused in the PM's August 15th, 2023 statement. A sense of reassurance permeates our stance at CNI, bolstered by our impeccable track record of zero-cost entries. Our portfolio's inception points mirror this conviction: SBI at 140, BOB at 73, Axis at 300, ICICI at 263, KVB at 41, and Ktk at 56. These calculated entries serve as our buffer against market volatility, a strategy we advocate for all A-grader stocks moving forward. Our proactive search extends to promising newcomers like AMINES, Plasticizer Mega Soft, Jhs Sevengaurd, Loyal Equipment, and Betex Industries – all emblematic of burgeoning future growth.

In the present climate, where the Fear Greed index registers at a resounding 87%, a window of opportunity beckons for entry into sound equities. Our paramount pick, Global Offshore, underscores this sentiment for three compelling reasons: debt liquidation, revised rates, and elevated business visibility, bolstered by the surging oil sector. Hovering near its nadir, the stock's fortunes are anticipated to shift come September, with a recalibration that not only promises a re-rating but could see it breach the 52-week pinnacle. A loftier trajectory beckons, with the potential of scaling towards ATH in the coming years.

Why I like real estate sector for next decade ?

Our crosshairs also align with the real estate domain, where we perceive immense value and unblemished stewardship among promoters. In this landscape, DLF takes center stage as an A-grader, resonating as a beacon that requires no reassurance for small-scale investors. Noteworthy is our premier choice, B F Utilities, spearheading a triumphant ascent of nearly 40%, alongside DB Realty's striking 80% surge – heralding, in our estimation, the opening notes of a grand symphony.

Anticipating the next half-decade, my strategic wager rests on the bedrock of real estate. The paradigm shifts with Apple's maiden retail endeavor in India, abetted by local iPhone production. Evidently, Apple's footprint is poised to expand exponentially, with the imminent procurement of 10 million sq. ft. each for office and residential spaces in Bangalore, Delhi, Mumbai, and Hyderabad. This echoes the presence of formidable counterparts – Ikea, Wal-Mart, and Uniqlo – charting their growth trajectory within India's burgeoning consumer sphere. Their footsteps pave the way for a procession of over 100 prominent brands, each vying for their share of the Indian dream, thereby propelling real estate demand to unprecedented heights.

Another crucial aspect to consider is India's burgeoning population, now standing at a staggering 1.43 billion, with a noteworthy 60% composed of a young demographic below the age of 30. This youthful cohort is poised to drive demand for housing, predominantly in the rental segment. Yet, even for renting, there must be an investor in the equation. A recent survey conducted in Bangalore illuminated a pressing issue – students and IT professionals are grappling to secure rental housing, with waiting lists extending up to 12 months. The ensuing surge in rental prices has, in turn, deferred purchase decisions, heralding what can aptly be dubbed a real estate explosion. In response, market giants such as Mahindra, Tata, TTK, Purvankara, and Godrej have all activated their "RUSH" button, setting in motion a trajectory toward an expansive market characterized by elevated price points.

A third pivotal factor lies in the aftermath of BLAL, the real estate spin-off arm of BEML, which has successfully paved the way for government disinvestment of land assets from each PSU. Learning from past mistakes, notably the case of VSNL, the government is poised to divest land holistically. This move portends significant implications – these spun-off companies are destined for sale, with real estate players poised to acquire these PSU real estate entities. Notably, BLAL possesses an impressive land bank of 550 acres, a fraction of the colossal 16,450-acre land reserve held by BHEL. The magnitude of this trend extends across industry titans like MTNL, BPCL, HPCL, and IOC, all sitting atop substantial land holdings.

In light of these developments, the real estate sector is unmistakably shifting gears at a rapid pace. Noteworthy examples include rates soaring to a range of 50,000 to 60,000 INR per square foot in Vile Parle, where 4-bedroom flats command prices of 6.5 crores, and in Thane, priced at 5.5 crores. These inflated rates attest to two pivotal insights: a pronounced demand persists even at elevated price points, reaffirming the concept of price elasticity; and this trend is poised to extend over the next decade. This compelling landscape underscores why I've placed my most substantial wager on real estate. Remarkably, this sector's valuation hinges on the bedrock of land value and potential cash flow, diverging from conventional metrics like EPS or PE. As such, even when these indicators suggest a lofty valuation, the underlying stocks remain resoundingly affordable rather than expensive. Instead of writing on stock you can find out on your own and go for a kill.

Who guided ADANI towards the \$3 billion FPO decision? Our strategy involves purchasing during bear markets and capitalizing on market strength for selling. We marked our entry as pioneering buyers into ADANI Enterprises at Rs 1200, maintaining a bullish outlook that extends until it surpasses its ATH. Astonishingly, the company that initially fell short of securing a \$3 billion FPO, has since garnered over \$8 billion from various investors. It beckons contemplation – was the decline orchestrated, potentially with ADANI themselves at the helm? Time may unveil the truth, especially if exoneration permits this group to regain its foothold. We were informed of the group's diverse revenue streams, including unlisted sectors spanning from Gujarat to Manipur. Dismissing this conglomerate was a glaring miscalculation. The pursuit of a \$300 billion status was no mere jest, an aspect that the market perhaps misconstrued, as evidenced by the misalignment

with the ADAG group. Intriguing motives may include repatriating overseas-held shares, contributing to this enigmatic narrative.

During a recent concall, Zimlab elucidated that the incurred loss stemmed from a strategic business shift to the subsequent quarter, hinting at a promising opportunity to capitalize in the upcoming term. GMDC, buoyed by an escalated dividend, is steadily gaining momentum, with discerning market players acknowledging the conglomerate's possession of rare minerals – a harbinger of an imminent rally. Amidst Q1's lackluster results in the Metal Coating, a closer inspection is warranted. Weak outcomes, often misconstrued by many investors who fail to grasp the underlying business intricacies, can paradoxically serve as a chance to amass shares. True investment prowess lies in mirroring the mindset of an entrepreneur, seizing a slice of the business pie, an approach that often differentiates successful investors from the rest.

Global Indices

Country	Indices	Date	Index	Net Change	Change %
Hong Kong	Hang Seng	19/08	17,950.85	-375.78	-2.05
Singapore	Straits Times	19/08	3,173.93	-22.82	-0.71
United States	NASDAQ	19/08	13,290.78	-26.15	-0.20
United States	DJIA	19/08	34,500.66	+25.83	+0.07
United States	S&P 500	19/08	4,369.71	-0.65	-0.01
Japan	Nikkei 225	19/08	31,450.76	-175.24	-0.55
United Kingdom	FTSE 100	19/08	7,262.43	-47.78	-0.65
Malaysia	KLSE Composite	19/08	1,446.09	-1.89	-0.13
Indonesia	Jakarta Composite	19/08	6,859.91	-40.63	-0.59
Thailand	SET	19/08	16,381.31	-135.35	-0.82
France	CAC 40	19/08	7,164.11	-27.63	-0.38
Germany	DAX	19/08	15,574.26	-102.64	-0.65
Argentina	MerVal	19/08	584,293.19	+1,970.19	+0.34
Brazil	Bovespa	19/08	115,408.52	+426.22	+0.37
Mexico	IPC	19/08	53,194.39	-7.05	-0.01
Austria	ATX	19/08	3,117.28	-8.38	-0.27
Belgium	BEL-20	19/08	3,579.03	-36.53	-1.01
Netherlands	AEX General	19/08	735.04	-2.59	-0.35
Spain	Madrid General	19/08	920.59	-1.01	-0.11
Switzerland	Swiss Market	19/08	10,839.06	-45.83	-0.42
Australia	All Ordinaries	19/08	7,366.00	+1.60	+0.02
China	Shanghai Composite	19/08	3,131.95	-31.79	-1.00
Philippines	PSE Composite	19/08	6,290.27	-74.70	-1.17
Sri Lanka	All Share	19/08	11,403.92	-21.77	-0.19
Taiwan	Taiwan Weighted	19/08	16,381.31	-135.35	-0.82
South Korea	KOSPI	19/08	1,849.55	-14.68	-0.79

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