

Diwali Top Picks 2023

BY CNI RESEARCH LTD

Group A companies

Bharat Heavy Electricals Ltd (BHEL)	125
HDFC Bank Ltd	1492
IndusInd Bank Ltd	1490
Tata Communications Ltd	1713
Tata Motors Ltd	642
Tata Power Ltd	255

Group B companies

Anmol India Ltd	56
Apollo Sindoori Hotels Ltd	1840
Asian Energy Services Ltd	186
Avantel Ltd	309
BSE Ltd	2060
Calcom Vision Ltd	167
GE Power India Ltd (GEPIL)	175
Gujarat Mineral Development Corporation Ltd (GMDC)	361

Group B companies

Gujarat Industries Power Company Ltd	145
Hitech Corporation Ltd	276
Investment Precision & Castings Ltd	640
Mindteck (India) Ltd	186
Railtel Corporation of India Ltd	248
RattanIndia Enterprises Ltd	60
Sagar Cements Ltd	258
Shilp Gravures Ltd	150
Sukhjit Starch And Chemicals Ltd	412

Micro-cap companies

Alpine Housing Development Corporation Ltd	120
Amines & Plasticizers Ltd	163
Andhra Cements Ltd	99
Archies Ltd	24
GTV Engineering Ltd	348
Inspirisys Solutions Ltd	69
Integra Engineering India Ltd	265
Lahoti Overseas Ltd	44

Micro-cap companies

Metal Coatings (India) Ltd	85
MK Exim (India) Ltd	112
PTL Enterprises Ltd	43
RDB Rasayans Ltd	108
Riba Textiles Ltd	76
Shetron Ltd	108
Sunil Agro Foods Ltd	204
Unique Organics Ltd	69
Vipul Organics Ltd	136

Penny stocks

Dish TV India Ltd	18.20
Integra Essentia Ltd	6.35
JCT Ltd	2.73
Madhav Infra Projects Ltd	6.10
Mangalam Industrial Finance Ltd	3.28
Siti Networks Ltd	0.76
Zenith Steel Pipes & Industries	6.65

Turnaround cases

Global Offshore Services Ltd	39
Hindustan Construction Company Ltd (HCC)	30
SEPC Ltd	25
Triveni Glass Ltd	17
Tata Teleservices (Maharashtra) Ltd	89

***We have not given the price targets based on market dynamics. Everything looks cheap in bullish markets and expensive in bearish markets. Equity markets are subject to risk and hence, due diligence is required.

Wishing you and your family a
very Happy Diwali and a
prosperous new year!

Thank you!